

**BANKING RESOLUTION
OF**

(Name of Entity)

WHEREAS, pursuant to the Bylaws/Operating Agreement of the entity named above, (hereinafter "ENTITY"), the President/Presiding Officer/Trustee/Chair of the Board/Managing Member is authorized to call a Meeting of the Board/Members/Executive Committees/Trustees; and,

WHEREAS, pursuant to the Bylaws/Operating Agreement of the ENTITY, a duly authorized Meeting, with proper notice, was called by the President/Trustee/Presiding Officer/Chair of the Board per the ENTITY's Bylaws/Operating Agreement;

WHEREAS, on the date noted below, the Board/Members of the ENTITY held a Meeting with a duly constituted quorum present; and it was

RESOLVED, that the ENTITY currently has accounts at Educational Systems Federal Credit Union ("the Credit Union"), and it is further determined to maintain, and continue to maintain, the/those account(s) at the Credit Union; and it is further

RESOLVED, that each of the following Officers/Directors/Members/Trustees of the ENTITY be and are hereby authorized and directed to execute and individually otherwise sign, deposit, withdraw, maintain and manage accounts at the Credit Union as reasonably necessary to effect the financial arrangements with the Credit Union, namely:

Print Name	Title
_____	_____
_____	_____
_____	_____

And, it is further RESOLVED AND AGREED, that the ENTITY has an affirmative duty and obligation to the Credit Union to provide an updated Banking Resolution immediately upon the change of any Officer/Director/Authorized Signer, designating the new authorized signers for the ENTITY, and each of their titles and positions, who handle the financial affairs with the Credit Union and access the Credit Union accounts for the ENTITY; and it is further

RESOLVED AND AGREED, that I/We, for ourselves and on behalf of the ENTITY, hereby hold the Credit Union, its Directors, Officers, and Employees harmless, and will save the Credit Union and its Employees harmless, indemnify and defend the Credit Union from any liability, monetary loss, Judgment, or financial damage whatsoever, which the Credit Union, its Board of Directors, its Officers, Employees, Members and Agents may incur or sustain, as a result of, and from and against, any and all future monetary claims, judgments or financial losses of any type or nature, resulting, directly or indirectly, from the Credit Union's reliance on the documentation provided by the ENTITY, and any and all actions taken now or in the future by the named Entity's Members, Officers, Directors/Authorized Signers/Trustees, or any third parties, related to the Accounts, and the funds therein deposited, at the Credit Union by the Entity, and it is further

RESOLVED, that this Resolution shall also be binding upon the ENTITY's future, respective Successors, Directors, Officers, Shareholders, Members, Assigns, Personal Representatives, Authorized Signers, Trustees, and Administrators; and it is further

RESOLVED, that I/We, have for ourselves and on behalf of the ENTITY, reviewed and authorized the execution of the Credit Union's Certificate of Beneficial Ownership, attached hereto as Exhibit A and hereby confirm that such certificate is true and correct in all material respects; and it is further

RESOLVED, that this Resolution is adopted on this day of _____, 20__ at a duly constituted Meeting of the ENTITY with a quorum present and unanimously voting in the affirmative.

Certified as True and Correct Resolution:

Chair Person/Officer/Director/Trustee
Managing Member

Print Name and Date

Attest/witness

Secretary for the Meeting

Print Name and Date



Member Number _____

EXHIBIT A: CERTIFICATE OF BENEFICIAL OWNERSHIP

Persons opening an account on behalf of a legal entity must provide the following information:

a. Name and Title of Natural Person Opening Account:

b. Name and Address of Legal Entity for Which the Account is Being Opened:

c. Please provide the following information for each individual(s), if any, who, directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, owns 25 percent or more of the equity interests of the legal entity listed above:

(if no individual meets this definition, please write "Not Applicable")

Name	Date of Birth	Street Address (Residential or Business)	For U.S. Persons: Social Security Number	For Foreign Persons: Passport Number and Country of Issuance, or other similar identification number*	Percentage of Ownership

d. Please provide the following information for one individual with significant responsibility for managing the legal entity listed above, such as:

An executive officer or senior manager (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer); or any other individual who regularly performs similar functions.

(If appropriate, an individual listed under section (c) above may also be listed in this section (d)).

Name	Date of Birth	Street Address (Residential or Business)	For U.S. Persons: Social Security Number	<i>For Foreign Persons:</i> Passport Number and Country of Issuance, or other similar identification number*

I, _____ (name of natural person opening account), hereby certify, to the best of my knowledge, that the information provided above is complete and correct. I also agree to notify Educational Systems FCU of any change in the information provided within this Certification.

The above named business will not use the account to process unlawful internet gambling transactions. If it is determined that unlawful internet gambling transactions are being processed the business account is subject to immediate closure.

Signature _____ Date _____

* In lieu of a passport number, foreign persons may also provide an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.



GENERAL INSTRUCTIONS

What is this form?

To help the government fight financial crime, Federal regulation requires certain financial institutions to obtain, verify, and record information about the beneficial owners of legal entity customers. Legal entities can be abused to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud, and other financial crimes. Requiring the disclosure of key individuals who own or control a legal entity (i.e., the beneficial owners) helps law enforcement investigate and prosecute these crimes.

Who has to complete this form?

This form must be completed by the person opening a new account on behalf of a **legal entity** with any of the following U.S. financial institutions: (i) a bank or credit union; (ii) a broker or dealer in securities; (iii) a mutual fund; (iv) a futures commission merchant; or (v) an introducing broker in commodities.

For the purposes of this form, a **legal entity** includes a corporation, limited liability company, or other entity that is created by a filing of a public document with a Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or a foreign country. **Legal entity** does not include sole proprietorships, unincorporated associations, or natural persons opening accounts on their own behalf.

What information do I have to provide?

This form requires you to provide specific information regarding the legal entity's **beneficial owners**, including the name, address, date of birth and Social Security number (or passport number or other similar information, in the case of Non-U.S. persons). The Credit Union may also ask to see a copy of a driver's license or other identifying document for each beneficial owner listed on this form.

Beneficial Owners are:

- Each individual, if any, who owns, directly or indirectly, 25 percent or more of the equity interests of the legal entity customer (e.g., each natural person that owns 25 percent or more of the shares of a corporation); **and**
- An individual with significant responsibility for managing the legal entity customer (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).

The number of individuals that satisfy this definition of "beneficial owner" may vary. Under Section (c), depending on the factual circumstances, up to four individuals (but as few as zero) may need to be identified. Regardless of the number of individuals identified under Section (c), you must provide the identifying information of one individual under Section (d). It is possible that in some circumstances the same individual might be identified under both sections (e.g., the President of Acme, Inc. who also holds a 30% equity interest). Thus, a completed form will contain the identifying information of at least one individual (under Section (d)), and up to five individuals (i.e., one individual under section (ii) and four 25 percent equity holders under Section (c)).