



Mobile Deposit Capture Disclosure

This disclosure describes your ability to deposit checks remotely using a compatible mobile device to transmit the check image for transaction processing at Educational Systems Federal Credit Union. Mobile Deposit only applies to savings and checking accounts. Please contact us at 301.779.8500 if you have any questions regarding this service.

1. Using the Mobile Deposit Capture Service-You can deposit a check using an Apple iPhone running iOS 5.0 or later and a Android Smartphone running version 2.2 and up. In addition, you will need a wireless internet connection for this service. Our Mobile Deposit Capture is not supported on the Apple iPad, iPod touch or Android tablet devices.

2. Check Endorsement-You must properly endorse your check before capturing the image for Mobile Deposit Capture. To properly endorse your check, you must include your signature, the words for Mobile Deposit only at Educational Systems FCU and your Educational Systems FCU account number on the back of the check. If your check is not properly endorsed, your deposit may be rejected or placed on extended hold and, in the Credit Union's discretion, you may be required to provide the original check for deposit. In some cases, the deposit may be reclaimed up to 12 months later.

3. Limits and Usage-You can deposit your checks individually with no limit to the number of deposits per day. However, there is a \$5,000 daily deposit limit. Deposits need to be submitted before 5:00 pm, Monday through Friday, to be considered deposited on the same day, excluding holidays. Deposits are not posted on holidays, Saturdays or Sundays. Once you submit your deposit, it will begin going through the deposit process and cannot be canceled.

4. Deposits and Funds Availability Schedule-Checks deposited through Mobile Deposit Capture follow our standard Funds Availability Policy. It typically takes two business days for the funds to post. Once the deposit has posted, the first \$200 of the deposit will be available and the Funds Availability Policy begins. If it is a check drawn on Educational Systems FCU, it will be processed through the Federal Reserve Bank and held under our standard Funds Availability Policy. Funds will show as pending until posted to the account. Third party, stale-dated checks and checks that appear to be altered may require an extended hold. In those cases, you will be notified by letter the next business day after the funds post to your account. Please remember that you may only deposit the check once.

5. Image Restrictions-We will not be responsible for checks rejected due to image capture issues. For best results, you must ensure the image of the entire check is inside the four corners on the box, the information on the back is legible, the check is properly endorsed and it is zoomed in or out as necessary.

6. Foreign Checks-We do not accept for deposit checks drawn on financial institutions located outside the United States.

7. Third Party Checks-We reserve the right to reject any third party check image transmitted to us for deposit through Mobile Deposit Capture. Any third party check we accept for deposit must be clearly and legibly endorsed by all payees, and we may delay the availability of funds in accordance with this disclosure if there are issues with the image and/or clarity of the endorsements.

8. Fees-There is no fee for Mobile Deposit Capture. However, wireless service provider charges may apply.

9. Termination-Educational Systems FCU reserves the right to suspend or terminate your use of Mobile Deposit Capture without prior notice. Please contact us at 301.779.8500 if you have any questions regarding termination of this service.